

CLASS: B.Com.

15A/91

St. JOSEPH'S COLLEGE (AUTONOMOUS) TIRUCHIRAPPALLI – 620 002

SEMESTER EXAMINATIONS – APRIL 2015

TIME: 3 Hrs.

MAXIMUM MARKS: 100

SEM	SET	PAPER CODE	TITLE OF THE PAPER
IV	2013	11UCO430301B	COMPANY LAW

SECTION – A

Answer all the questions:

20 x 1 = 20

Choose the correct answer:

1. A company is a / an
 - a) Legal person
 - b) Artificial person
 - c) Firm
 - d) None of these
2. Statutory meeting is required to be held only be a
 - a) Public company
 - b) Private company
 - c) Limited company
 - d) Government company
3. The minimum number of persons required to form a public company is
 - a) 7
 - b) 2
 - c) 5
 - d) 8
4. Who coordinates all the activities of a company?
 - a) The auditor
 - b) The promoter
 - c) The secretary
 - d) The manager
5. Which of the following meetings requires 21 days notice in writing?
 - a) Statutory
 - b) Extraordinary
 - c) AUTM
 - d) None of these

Fill in the blanks:

6. Restriction on transfer of shares is imposed by _____ company.

7. Doctrine of ultravires has reference to _____ clause.
8. Misstatements in prospects may give rise for _____ and _____ liabilities.
9. Fully paid up shares can be converted into _____.
10. A company comes into existence only by the issue of _____.

State True or False:

11. A proxy can demand for a poll.
12. Directors are always appointed in a general body meeting.
13. An elected director must be appointed by the central government.
14. Dividend may be paid at any time as the board of directors may decide.
15. A company has no personality of its own.

Match the following:

- | | |
|----------------------------------|--|
| 16. Company's limited by shares | - a) Information about the credit worthiness of securities |
| 17. Company limited by guarantee | - b) Invitation |
| 18. Prospectus | - c) Table C |
| 19. CRISIL | - d) Table B |
| 20. Debentures deeds | - e) Convertible as shares |

SECTION – B

Answer all the questions:

5 x 7 = 35

21. a. What are the characteristic features of a company?

OR

- b. Define Corporate Veil. State its importance.
22. a. Define prospectus. What are its objectives?

OR

- b. State the difference between an underwriter and a broker.
23. a. Distinguish between share certificate and share warrant.

OR

- b. Differentiate between transfer and transmission of shares.
24. a. How can a director be terminated from his office and by whom?

OR

- b. Bring out the liabilities of a company secretary.
25. a. Explain the requirements of a valid meeting.

OR

- b. What are the requisites of a valid motion?

SECTION – C

Answer any THREE questions:

3 x 15 = 45

26. Define a company. State the differences between public company and private company.
27. Explain the information that a prospectus should contain under the various headings.
28. Discuss the various types of shares.
29. Briefly explain as to how directors are appointed.
30. Explain the different kinds of company meetings.
