

**CLASS: B.Com.**

**15A/86**

**St. JOSEPH'S COLLEGE (AUTONOMOUS) TIRUCHIRAPPALLI – 620 002**

**SEMESTER EXAMINATIONS – APRIL 2015**

**TIME: 2 Hrs. 20 Min.**

**MAXIMUM MARKS: 70**

<b>SEM</b>	<b>SET</b>	<b>PAPER CODE</b>	<b>TITLE OF THE PAPER</b>
<b>II</b>	<b>2014</b>	<b>14UCO230204</b>	<b>MODERN AND RURAL BANKING</b>

**SECTION – B**

**Answer all the questions:**

**5 x 5 = 25**

31. a. Explain “Open Market Operations”.

**OR**

b. Describe the importance of Commercial Banks in India.

32. a. Who can cross a cheque and explain its significance.

**OR**

b. Explain the precautions to be taken by a paying banker.

33. a. Why do business people prefer a current account?

**OR**

b. State the general relationship between banker and customer.

34. a. Explain the role of RRBs in providing rural finance.

**OR**

b. What is Primary Cooperative Credit Societies? Explain.

35. a. Write briefly about e-banking in India.

**OR**

b. What is ombudsman scheme? Explain.

## SECTION – C

**Answer any THREE questions:**

**3 x 15 = 45**

36. Describe the different types of banks and functions performed by them.
37. Under what circumstances a banker is justified in refusing a customer's cheque.
38. Distinguish between a Current Account and Savings Account.
39. Describe the functions of NABARD.
40. Write a short note on: a) Internet Banking b) ATM c) Telephone Banking d) Electronic Fund Transfer System (EFT)

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