

CLASS: B.Com.

15A/86

St. JOSEPH'S COLLEGE (AUTONOMOUS) TIRUCHIRAPPALLI – 620 002

SEMESTER EXAMINATIONS – APRIL 2015

TIME: 40 Minutes

MAXIMUM MARKS: 30

SEM	SET	PAPER CODE	TITLE OF THE PAPER
II	2014	14UCO230204	MODERN AND RURAL BANKING

**SECTION - A**

**Answer all the questions:**

**30 × 1 = 30**

**Choose the correct answer:**

- The banks which provide long-term finance is:
  - Exchange banks
  - Investment banks
  - Savings banks
  - Mixed banks
- The system where two (or) more banking companies are controlled by one (or) two individuals is called
  - Chain bankings
  - Group bankings
  - Mixed banking
  - Unit banking
- The banks which are engaged in diverse kind of banking activities are called:
  - Local area bank
  - Narrow banking
  - Universal banking
  - Invest banks
- Which banks provide short term capital to agriculturists?
  - Cooperative banks
  - Land development banks
  - Central bank
  - Savings banks
- The central bank is generally owned by
  - A government
  - Company shareholders
  - Private shareholders
  - Stakeholders
- From which fund the payment of claim of depositors is met;
  - General fund
  - Guarantee fund
  - Deposit Insurance Fund
  - Special fund

7. A cheque bearing a date 31<sup>st</sup> April, 1992 is presented for payment on 5<sup>th</sup> May, 1992, as per the practice
- The cheque should be dishonoured with the remark non-existing date.
  - The cheque is returned with the remark irregularly drawn
  - The cheque is dishonoured with the remark not valid.
  - The cheque can be honoured
8. The safest form of crossing is:
- General crossing
  - Special crossing
  - Double crossing
  - A/c payee crossing
9. To get statutory protection, the paying banker must make:
- Payment to a holder
  - Payment to a holder in due-course
  - Payment in due course
  - Payment to a drawee in case of need
10. An order cheque can be converted into a bearer cheque by means of;
- Sans recourse endorsement
  - Special endorsement
  - Blank endorsement
  - Sans Frais endorsement
11. Credit card payment is
- Primary service
  - Agency service
  - Comprehensive account service
  - General utility service
12. An endorsement which prohibits:
- Restricts the further negotiability
  - Partial endorsement
  - Full endorsement
  - Blank endorsement
13. The relationship between a banker and customer is:
- That of a debtor and creditor
  - That of a creditor and debtor
  - Primarily that of a debtor and a creditor
  - (a) and (b) together

14. A savings bank A/c in the sole name of a minor can be opened provided he completes
- a) 10 years of age
  - b) 12 years of age
  - c) 18 years of age
  - d) 21 years of age
15. Contracts by Lunatics in India are:
- a) Always void
  - b) Always valid
  - c) Always voidable
  - d) At times voidable
16. The most undesirable customer is:
- a) Minor
  - b) A married woman
  - c) An unregistered firm
  - d) An undischarged bankrupt
17. In executing the standing constructions, there exists a relationship of:
- a) Debtor and creditor
  - b) Trustee and beneficiary
  - c) Bailee and bailor
  - d) Agent and principal
18. The best procedure for opening an account in the name of a minor X and the guardian Y would be under the style:
- a) 'X' Account
  - b) 'X'-Account – Minor
  - c) 'Y' in trust for X
  - d) 'Y' Account
19. The authorized capital of the NABARD is:
- a) ` 500 crore
  - b) ` 50 crore
  - c) ` 100 crore
  - d) ` 400 crore
20. Which banks provide short term capital to agriculturists?
- a) Co-operative Banks
  - b) Land Development Banks
  - c) Central Bank
  - d) Commercial Banks
21. The first five Regional Rural Banks were established:
- a) On October 2, 1975
  - b) On October 2, 1976
  - c) On September 2, 1975
  - d) On December, 1976
22. Cooperative banks are primarily meant for
- a) Agriculture
  - b) Urban people need
  - c) Rural people need
  - d) Industrial promotion

23. NABARD was established in:  
a) 1972                      b) 1962                      c) 1982                      d) 1992
24. Which bank meets the long-term requirements of agriculturists?  
a) Primary Cooperative Societies  
b) Land Development Banks  
c) State Cooperative Bank  
d) Central Cooperative Bank
25. The important delivery channel of E-banking is:  
a) Home banking                      b) Tele banking  
c) Internet banking                      d) Mobile banking
26. Customers complaint should be settled by agreement with in \_\_\_\_\_ of the date of receipt of the complaint.  
a) 10 days                      b) 15 days                      c) 1 month                      d) 13 months
27. Any complaint should be lodged with the ombudsman when:  
a) There is any deficiency in banking services  
b) No reply is received from the bank with in two months of the receipt of complaint  
c) The complaint is rejected and a period of one year has not been lapsed from the date of rejection  
d) (b) and (c) together
28. The overall age limit to work as bank's ombudsman is:  
a) 60                      b) 55                      c) 55                      d) 70
29. ATM stands for:  
a) Any Time Money                      b) Automated Teller Machine  
c) Automated Time Machine                      d) Automated Task machine
30. The biggest constraint in E-banking is:  
a) Start-up cost                      b) Maintenance cost  
c) Training cost                      d) Security cost

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