

SEM	SET	PAPER CODE	TITLE OF THE PAPER
VI	2012	11UCO640602B	FUNDAMENTALS OF ACCOUNTING PACKAGE

**SECTION – A****Answer all the questions:****20 x 1 = 20****Choose the correct answer:**

- Capital account is a \_\_\_\_\_.
  - Personal account
  - Real account
  - Nominal account
  - Final account
- To get into company info, press \_\_\_\_\_.
  - Alt + F1
  - Alt + F2
  - Alt + F3
  - Alt + F4
- To record credit purchase of goods, use \_\_\_\_\_ voucher.
  - Receipt
  - Payment
  - Sales
  - Purchase
- \_\_\_\_\_ is a primary inventory element.
  - Stock group
  - Stock item
  - Units of measure
  - Stock category
- To get into stock journal voucher press \_\_\_\_\_.
  - Alt + F4
  - Alt + F5
  - Alt + F6
  - Alt + F7

**Fill in the blanks:**

- \_\_\_\_\_ is a book of accounts and also known as main book.
- Purchase return a/c is created under the group \_\_\_\_\_.

8. \_\_\_\_\_ contains the datewise list of created vouchers.
9. \_\_\_\_\_ are used to express stock items in quantity.
10. \_\_\_\_\_ is used by the store keeper to enter goods delivered on sales.

**State True or False:**

11. Purchase a/c is a real account.
12. Cash is a default ledger in Tally.
13. F5 is the key pressed to create contra voucher.
14. Delivery note and receipt note are default inventory vouchers.
15. Compound units of measure can be created without simple units of measure.

**Match the following:**

- |                 |                   |
|-----------------|-------------------|
| 16. F2          | - a) Journal      |
| 17. Alt + F2    | - b) Receipt note |
| 18. Contra + F9 | - c) Period       |
| 19. Alt + F9    | - d) Debit note   |
| 20. F7          | - e) date         |

**SECTION – B**

**Answer all the questions:**

**5 x 7 = 35**

21. a. Pass journal entries and post them to respective accounts in the ledger.

2015	
April 15	Bought goods for cash ` 20,000
17	Sold goods for cash ` 30,000
19	Bought goods from Arul ` 35,000
20	Goods returned to Arul ` 1,000

**OR**

- b. Define accounting. How do you classify accounts? Give the golden rules for debiting or crediting an account.
22. a. State the steps involved in altering or deleting a company.

**OR**

- b. Briefly describe different modes of creating ledgers.
23. a. What do you mean by day book and trail balance? How do you extract them?

**OR**

- b. Identify the accounts and accounting vouchers for the following transactions.
- i) Cash received from Akmal ` 25,000
  - ii) Wages paid ` 3,000
  - iii) Goods bought from Martina ` 32,000
  - iv) Goods returned to Martina ` 500
  - v) Sold goods to Leander ` 26,000
  - vi) Cash paid into bank ` 5,000
  - vii) Goods returned by Leander ` 400.

24. a. How do you create different types of units of measure?

**OR**

- b. Highlight significant inventory features in Tally.
25. a. Briefly describe different types of inventory vouchers.

**OR**

- b. Write short notes on Batchwise details and Bill of materials.

### **SECTION – C**

**Answer any THREE questions:**

**3 x 15 = 45**

26. Pass journal entries for the following transactions.

2014

- Jan 1 Started business with a capital of ` 2,00,000 in cash
  - 2 Opened a bank account by depositing ` 50,000
  - 3 Bought furniture for cash ` 20,000
  - 7 Bought goods for cash ` 35,000
  - 9 Bought goods from Rohit ` 50,000
  - 10 Sold goods for cash ` 40,000
  - 12 Paid wags ` 2,000
  - 14 Goods returned to Rohit ` 1,000
  - 17 Sold goods to Roger ` 50,000
  - 19 Goods returned by Roger ` 1,500
  - 22 Cash paid to Rohit ` 25,000. Discount received from him ` 500
  - 25 Received cash from Roger ` 27,000. Discount allowed to him ` 500
  - 27 Cash deposited into bank ` 1,00,000
  - 29 Cash withdrawn from bank for office use ` 20,000
  - 30 Commission received ` 2,000
27. How do you create a company in Tally? State the details to be filled in the creation of company. Give the list of primary accounting groups.
28. Explain different types of accounting vouchers with suitable examples.
29. State the steps involved and details to be filled in the creation of the following
- a) Stock item b) Stock group c) Stock category and d) Godown
30. Write notes on the following
- a) Purchase order b) Sales order

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