

CLASS: B.B.A.

15A/49

St. JOSEPH'S COLLEGE (AUTONOMOUS) TIRUCHIRAPPALLI – 620 002

SEMESTER EXAMINATIONS – APRIL 2015

TIME: 3 Hrs.

MAXIMUM MARKS: 100

SEM	SET	PAPER CODE	TITLE OF THE PAPER
IV	2013	11UBU430208	BUSINESS LAW

### SECTION – A

Answer all the questions:

20 x 1 = 20

Choose the correct answer:

- \_\_\_\_\_ means acceptance of a lesser fulfillment of the promise mode.  
a) Alteration  
b) Remission  
c) Waiver  
d) Merger
- A \_\_\_\_\_ is one who is appointed to perform a particular act.  
a) Universal agent  
b) General agent  
c) Special agent  
d) Sub agent
- \_\_\_\_\_ is the delivery of goods by one person to another for some purpose upon a contract.  
a) Pledge  
b) Bailment  
c) Sale  
d) Hire-purchase
- \_\_\_\_\_ means buyer beware.  
a) Caveat emptor  
b) Affidavit  
c) Litigation  
d) Wager
- \_\_\_\_\_ means beyond the power.  
a) Intra vires  
b) Ultra vires  
c) Alternation  
d) Duo rum

Fill in the blanks:

- \_\_\_\_\_ means termination of contractual relationship between the parties.

7. \_\_\_\_\_ is one who does not take an advice part in the conduct of the business of the firm.
8. \_\_\_\_\_ means the right of a person to retain possession of some goods belonging to another until some debt are settled.
9. \_\_\_\_\_ is a stipulation which is collateral to the main purpose of a contract.
10. \_\_\_\_\_ is a person who carries out the necessary preliminary work for the formation of a company.

**State True or False:**

11. Quantum Merit means as much as earned.
12. Ascertained goods are the goods which are not identified and agreed upon at the time of contract of sale.
13. Broker is an agent who is employed to buy or sell goods.
14. A guarantee may be given for an existing is respective guarantee
15. Statutory meeting is the first meeting of shareholders a public company.

**Match the following:**

- |                     |  |
|---------------------|--|
| 16. Incompetent     | - a) Lends his name to the firm        |
| 17. Nominal partner | - b) Collateral                        |
| 18. Lien            | - c) Inviting deposits from the public |
| 19. Narranty        | - d) Insolvent                         |
| 20. Prospects       | - e) Retain the possession of goods    |

**SECTION – B**

**Answer all the questions:**

**5 x 4 = 20**

21. a. Discuss the legal rules of offer.

**OR**

- b. Discuss the discharge of a contract by consent.
22. a. Discuss the duties of an agent.

**OR**

- b. Discuss the different types of partners.
23. a. Differentiate sale and agreement to sell.

**OR**

- b. Discuss the rights of a buyer.
24. a. Discuss the implied conditions.

**OR**

- b. Explain the rights of surety.
25. a. Discuss the contents of memorandum.

**OR**

- b. Discuss the different types of shares.

### **SECTION – C**

**Answer any FOUR questions:**

**4 x 15 = 60**

- 26. Discuss the essential elements of a valid contract.
- 27. Discuss the different modes in which the authority of an agent may terminate.
- 28. Discuss the rights of an unpaid seller.
- 29. How the surety can be discharged?
- 30. Differentiate memorandum and articles of association.

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